

CRIF acquires Deltavista's operations in Switzerland and Austria

Deltavista Group, a leading provider of credit rating data and risk management services in Switzerland, Austria and Germany, is selling its operations in Switzerland and Austria to CRIF, a global leader in credit management solutions with headquarters in Bologna, Italy.

The transaction does not include the business in Germany, which will remain under the ownership of Deltavista management.

Zurich and Bologna, November 11, 2011 - Deltavista Group is selling its operations in Switzerland and Austria to CRIF. This transaction will further strengthen CRIF's industry-leading positioning in the field of banking credit information and risk management solutions in continental Europe by expanding into Switzerland and Austria.

The acquisition of Deltavista Switzerland and Austria by CRIF is part of a series of increasing investments in retail credit lending solutions over recent years and the desire to provide its clients with greater added-value. Deltavista's operations in Switzerland and Austria will be integrated into CRIF as fully owned subsidiaries, and will continue to focus on its current activities with the same team of around 100 employees.

"The divested companies will benefit from CRIF's product portfolio, network and reputation, improving their offering within the financial industry and accelerating growth" - explained Thomas Stämpfli, founder and Chairman of Deltavista Group.

"Together with the current management team in Germany and Poland" - continued Mr. Stämpfli - "we will focus on further developing Deltavista's operations in Germany and Poland, supported by the company's own software development center in Krakow, Poland. We are fully committed to establishing Deltavista as a leading credit bureau in Germany and Poland and to repeating the success stories achieved in Switzerland and Austria. This divestiture will strengthen our focus on the German and Polish Deltavista organizations and their financial basis in order to accelerate growth and successfully establish the company amongst the leading credit bureaus in the German and Polish markets.

"The integration of CRIF and Deltavista solutions will provide added-value to our customers, and represents a further step in CRIF's global strategy to strengthen its leading positioning in the European credit market" said Carlo Gherardi, President and CEO of CRIF. "We share a commitment to innovation and customer service, and we are willing to develop our strengths across both businesses. Building on the synergies between the two companies, we will provide added-value risk assessment and decision management solutions, and support our mutual customers to increase their profitability."

The solutions offered by CRIF and its subsidiaries worldwide are complementary to those of Deltavista, which will make it possible to respond more effectively to the needs of an increasingly demanding market in terms of advanced solutions and technological flexibility. With CRIF's decision support systems and software solutions combined with Deltavista's data and risk management support systems, Deltavista Switzerland and Deltavista Austria will help their clients to optimize existing retail lending procedures and processes in a more efficient and innovative way.

About Deltavista Group

Founded in 1994, Deltavista Group, with its headquarters in Zurich (Switzerland), is one of the leading credit bureaus and risk management providers in German-speaking Europe. For the purpose of risk management, Deltavista identifies, collects, aggregates and interprets risk relevant data in order to provide credit decisions.

The company employs around 180 employees in its business operations in Switzerland, Austria and Germany and in its software development center in Poland. Deltavista is the leading risk solution provider in Switzerland and Austria.

About CRIF

Established in 1988 in Bologna (Italy), CRIF is a global company specializing in the development and management of credit reporting, business information and decision support systems. CRIF has an international presence, operating over four continents and currently is the leading group in continental Europe in the field of banking credit information and one of the main operators on an international level providing integrated services for business & commercial information and for credit & marketing management. More than 1,800 banks and financial institutions all over the world use CRIF services on a daily basis.

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