

IX Europe, a developer of internet facilities and co-location centres, has received 40m second round financing. The funding includes 30m cash from European Acquisition Capital and a 10m share-for-share acquisition of IntelliSite, which was set up by JP Morgan Capital. IX Europe has three centres in London and Paris, and plans to expand to 15 by the end of 2001. Clients include ISPs, ASPs, telecoms businesses and corporations. IntelliSite operates two sites in Frankfurt and Zurich. IX Europe is planning to float on the London Stock Exchange in November 2000. It was established last year, and received 10m first round funding from EAC. Other venture-backed operators launched in the past two years include TeleCity, CityReach and InterXion.

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