

# EPCOS Shares Priced at Euro 31

MUNICH, Germany, Oct. 14 /PRNewswire/ -- The shares of EPCOS AG (Munich) will be offered at Euro 31 per share, the midpoint of the book-building range. The initial public offering was significantly over-subscribed.

"EPCOS is very excited about the high level of investor interest in its initial public offering," declared Klaus Ziegler, EPCOS President and CEO. "The success of the offering shows that investors share our confidence in EPCOS's future growth."

Europe's biggest manufacturer of passive electronic components will be listed on the Frankfurt Stock Exchange and the New York Stock Exchange on October 15, 1999.

The offering consists of 42.6 million shares plus an over-allotment option of 6.4 million shares. The offering includes a capital increase of 3.3 million shares. EPCOS plans to use the proceeds to finance part of its capacity expansion.

From September 27 to October 13, EPCOS's management presented the company to potential investors in a roadshow covering the most important European and American financial capitals.

EPCOS AG is a leading manufacturer of passive electronic components, growing through growth in the markets for mobile communications and automotive, consumer and high-end industrial electronics. With net sales in fiscal year 1998 of approximately Euro 1.0 billion, the company employs around 10,300 people in 12 countries worldwide.

EPCOS AG is the successor to Siemens Matsushita GmbH & Co. KG, a joint venture of Siemens AG and Japan's Matsushita. Following the IPO, if the green shoe option is fully exercised, the former parent companies will each retain a 12.5 percent plus one share stake in EPCOS.

EPCOS stock will be traded on the Frankfurt Stock Exchange with the Security Identification Code 512 800. The stock will be traded on the New York Stock Exchange in the form of American Depositary Shares (ADSs). The stock's ticker symbol on both markets will be "EPC". The Joint Global Coordinators of the IPO were Merrill Lynch and Warburg Dillon Read. Commerzbank, DG Bank, HypoVereinsbank and West LB took part in the IPO in Germany, and HSBC and Salomon Smith Barney participated in the international placing.

A selling prospectus dated October 13, 1999 was approved by the Frankfurt Stock Exchange and is available for investors. A final prospectus will also be filed with the Securities and Exchange Commission in the United States. A written prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933 may be obtained from EPCOS at St.-Martin-Str. 53, 81541 Munich, Germany.

SOURCE EPCOS AG